

22ND GST COUNCIL MEETING, 6TH OCT 2017 & RELEVANT NOTIFICATIONS

**Reverse Charge
Under
GST**

CGST Rate Notification No. 38/2017 Dtd. 13.10.2017

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IGST Rate Notification No. 32/2017 td. 13.10.2017

- ✓ Officers appointed under the respective SGST/UTGST Act, shall act as proper officers for the purpose of sanction of refund under section 20 of the IGST act read with section 54 or section 55 of the CGST Act.

Registration

IGST Notification No. 10/2017 Dtd. 13.10.2017

Insertion of New Rules:

Rule 46A:

- ✓ Invoice Rules are modified for certain Registered Persons.
- ✓ Invoice-cum-Bill of Supply can be issued for taxable and exempted supply.

In rule 54, in sub-rule (2)

- ✓ The words "tax invoice" substituted as "consolidated tax invoice"
- ✓ After the words "by whatever name called", the words "for the supply of services made during a

Amendment in CGST Rate Notification No. 08/2017 Dtd. 28.06.2017:

- ✓ Limit of Rs. 5,000/- is removed for intra-state supplies from un-registered persons.
- ✓ Inter-state supplies from Un-registered persons are exempt.
- ✓ The said exemption shall apply till 31.03.2018

Note: Reverse Charge under section 9(3) shall continue.

CGST Notification No. 39/2017 Dtd. 13.10.2017

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IGST Notification No. 11/2017 Dtd. 13.10.2017

- ✓ Registration is not mandatory for Service Providers making Inter-State supply of services
- ✓ Annual Aggregate Turnover is Rs. 20 Lacs (Rs. 10 Lacs in special category states except J & K).



CGST Notification No. 45/2017 Dtd. 13.10.2017

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22ND GST COUNCIL MEETING, 6TH OCT 2017 & RELEVANT NOTIFICATIONS**Advance Receipts**CGST Notification No. 40/2017 Dtd. 13.10.2017 

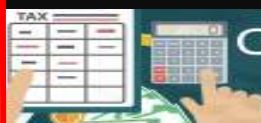
- ✓ Extension of the time limit for furnishing the return by a composition supplier, in **FORM GSTR-4**, the quarter July to September, 2017 till the 15th day of November, 2017.

ONLINE INFORMATION AND DATABASE ACCESS OR RETRIEVAL SERVICESCGST Notification No. 42/2017 Dtd. 13.10.2017 **Effective from 15th day of September'2017**

- ✓ Extension of the time limit for furnishing the return in **FORM GSTR-6** for the month of July'2017, August'2017 and September'2017 by an Input Service Distributor till the 20th November'2017.

Eligible Input Tax CreditCGST Notification No. 44/2017 Dtd. 13.10.2017 

- ✓ For Registered Taxpayers having Annual Aggregate Turnover up to **Rs. 1.5 Crores** in preceding F.Y or for new registration likely turnover is less than Rs. 1.5 Crores. No requirement to pay GST on advance receipts till the time of issue of invoice.

**Composition Scheme** CGST Notification No. 41/2017 Dtd. 13.10.2017

- ✓ Extension of the time limit for furnishing the return in **FORM GSTR-5A** for the month of July'2017, August'2017 and September'2017 by a person supplying online information and database access or retrieval services from a place outside India to a non-taxable online recipient. Till the 20th November'2017.

Input Service Distributor CGST Notification No. 43/2017 Dtd. 13.10.2017

- ✓ Extension of the time limit for making a declaration, in **FORM GST ITC-01** by the registered persons, who have become eligible during the months of July'2017, August'2017 and September'2017 to the effect that they are eligible to avail the input tax credit under, till the 31st October'2017.

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- ✓ Option of Composition scheme available to Migrated/New Taxpayers upto 31.03.2018.
- ✓ Relevant Forms:
 - CMP-02 till 31.03.2018
 - GST ITC-03 within 90 days of applicability of Section 10

CGST Notification No. 38/2017 Dtd.**13.10.2017****AMENDMENT****&****IGST Notification No. 09/2017 Dtd.****13.10.2017**

Amendment in CGST Notification No. 32/2017 Dtd. 15.09.2017 & IGST Notification No. 08/2017 Dtd. 14.09.2017;

- ✓ for serial number 9, following shall be substituted;

9	Textile (handloom products), Handmade shawls, stoles and scarves	Including 50, 58, 61, 62, 63”;
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- ✓ after serial number 28 and the entries relating thereto, the following shall be inserted

29	Chain stitch	Any chapter
30	Crewel, namda, gabba	Any chapter
31	Wicker willow products	Any chapter
32	Toran	Any chapter
33	Articles made of shola	Any chapter

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